

# Business Structure Comparison Worksheet

## Lesson 2.1: Choosing a Legal Business Structure

Instructions: Use this worksheet to compare different legal business structures (LLC, Sole Proprietorship, Corporation, etc.) based on key factors such as liability protection, tax implications, and complexity. After evaluating each structure, summarize which one best fits your business needs.

### Business Structure Comparison:

#### LLC:

Liability Protection:

Tax Implications:

Ease of Setup and Management:

Pros:

Cons:

#### Sole Proprietorship:

Liability Protection:

Tax Implications:

Ease of Setup and Management:

Pros:

Cons:

**Corporation:**

Liability Protection:

Tax Implications:

Ease of Setup and Management:

Pros:

Cons:

**Your Decision:**

Which structure best fits your business needs, and why?